



TSX: CKI; CKI.DB; CKI.DB.A

## **CLARKE INC. ANNOUNCES INCREASED INVESTMENT IN TERRAVEST INCOME FUND**

*Halifax, Nova Scotia*

*January 21, 2010* – Clarke Inc. (“Clarke”) announces that it has acquired 460,800 units of TerraVest Income Fund (“TerraVest”), bringing its total holdings in TerraVest to 3,838,508 units, representing approximately 19.56% of the total outstanding units.

The purchase of the TerraVest units by Clarke was made through the facilities of the Toronto Stock Exchange for investment purposes. Clarke paid consideration of \$2.50 per TerraVest unit. Clarke may, from time to time, acquire additional units of TerraVest, dispose of some or all of the existing or additional units of TerraVest, or continue to hold the units of TerraVest in the normal course of Clarke’s investment activities.

### *About Clarke*

Halifax-based Clarke Inc., led by an entrepreneurial team of investment professionals, is an activist and catalyst investment company that creates shareholder value by identifying businesses with the potential for improved performance, and working actively to uncover the value.

Clarke’s securities trade on the Toronto Stock Exchange (CKI, CKI.DB, CKI.DB.A); for more information about Clarke Inc., please visit our website at [www.clarkeinc.com](http://www.clarkeinc.com).

### *Note on Forward Looking Statements*

This press release may contain or refer to certain forward-looking statements relating, but not limited to, Clarke’s expectations, intentions, plans and beliefs with respect to Clarke. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "does not expect", "is expected", "budget", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements include, without limitation, those made with respect to the purchase or disposition of TerraVest securities. Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Clarke to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Clarke has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Clarke does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.

*For further information, please contact:*

Melinda Lee  
Vice President Investments  
Clarke Inc.  
6009 Quinpool Road, 9<sup>th</sup> Floor  
Halifax, Nova Scotia B3K 5J7  
Telephone: (902) 442-3420  
Fax: (902) 442-0187