



**CLARKE INC. FILES EARLY WARNING REPORT FOR
TRICAN WELL SERVICE LTD.**

Halifax, Nova Scotia; March 11, 2021 – Clarke Inc. (“Clarke”) (TSX: CKI) (TSX: CKI.DB) announces that it disposed of common shares (“Trican Shares”) of Trican Well Service Ltd. (“Trican”), such that Clarke, together with G2S2 Capital Inc. (“G2S2”), an entity deemed to be a joint actor of Clarke pursuant to applicable securities legislation, no longer holds over 10% of Trican’s outstanding common shares.

Specifically, on March 11, 2021, Clarke disposed of 250,000 common shares of Trican through the facilities of the Toronto Stock Exchange at a price of \$2.20 per Trican Share.

Immediately before such disposition, Clarke, together with G2S2, owned and controlled 25,624,400 Trican Shares, representing 10.04% of the outstanding Trican Shares (on the basis of 255,191,445 Trican Shares issued and outstanding).

Following such disposition, Clarke, together with G2S2, owns 25,374,400 Trican Shares representing 9.94% of the outstanding Trican Shares (on the basis of 255,191,445 Trican Shares issued and outstanding).

Each of Clarke and G2S2 acquired their Trican Shares for investment purposes. Clarke and/or G2S2 may, from time to time, acquire additional shares of Trican, dispose of some or all of the existing or additional shares of Trican, or continue to hold the shares of Trican in the normal course of Clarke’s investment activities.

Clarke expressly disclaims ownership of, and control or direction over, any Trican Shares owned by G2S2.

An early warning report has been filed on SEDAR. A copy of the report can be obtained by contacting Stephen Cyr, Vice President and CFO, at (902) 442-3415.

For further information: Stephen Cyr, Vice President and CFO, (902) 442-3415

About Clarke

Clarke invests in public businesses, private businesses and real estate and participates actively in such investments to enhance their performance and maximize its return. Clarke's shares and debentures trade on the Toronto Stock Exchange under the symbols “CKI” and “CKI.DB”. For more information about Clarke Inc., please visit our website at www.clarkeinc.com.