

# CLARKE

## CLARKE INC. REMINDS DEBENTUREHOLDERS OF UPCOMING CHANGE IN DEBENTURE INTEREST RATE

HALIFAX, NOVA SCOTIA, April 12, 2023 – Clarke Inc. (TSX: CKI, CKI.DB) ("**Clarke**" or the "**Company**") reminds debentureholders that the interest rate on its Series B convertible unsecured debentures due January 1, 2028 (the "**Debentures**") will change from 6.25% to 5.50% from and including April 30, 2023. The amendment to the interest rate was approved at a special meeting of the holders of the Debentures held on September 20, 2021. A description of the amendments to the Debentures is set out in Clarke's management information circular dated August 23, 2021 and available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About Clarke**

Halifax-based Clarke is an investment and real estate company with holdings in a diversified group of businesses and across real estate sectors. Clarke's securities trade on the Toronto Stock Exchange (CKI, CKI.DB); for more information about Clarke Inc., please visit our website at [www.clarkeinc.com](http://www.clarkeinc.com).

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